

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase units in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## FULLERTON MONEYOWL WISEINCOME<sup>2</sup>

(the "Sub-Fund"), a sub-fund of Fullerton Fund

|                    |   |  |   |
|--------------------|---|--|---|
| Product Type       | Unit Trust  | Launch Date                                | Not applicable  |
| Managers           | Fullerton Fund Management Company Ltd                 | Custodian                                  | The Hongkong and Shanghai Banking Corporation Limited |
| Trustee            | HSBC Institutional Trust Services (Singapore) Limited | Dealing Frequency                          | Every Business Day                                    |
| Capital Guaranteed | No  | Expense Ratio for year ended 31 March 2020 | Not applicable  |

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors who:
  - seek long-term capital appreciation and regular income; and
  - are comfortable with the greater volatility and risks of a fund exposed to fixed income or debt securities denominated in SGD and Asian currencies (which may include non-investment grade securities), to equities primarily via CIS, other investment funds, ETFs, REITs, and to emerging markets.

#### Further information

Refer to Annex 14 (A and R) of the Prospectus for further information on product suitability.

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of an umbrella unit trust constituted in Singapore. The Sub-Fund aims to generate regular income and long term capital appreciation for investors.
- Distributions may reduce the Sub-Fund's NAV. Depending on the relevant distributing class, we intend to declare out of the income and/or capital of the Sub-Fund:
  - quarterly distributions (up to 4.8% p.a.), which are not guaranteed (but in our absolute discretion); or
  - fixed quarterly payout (8% p.a.)

Refer to the "Basic Information" section and Annex 14 (A and H) of the Prospectus for further information on features of the product.

### Investment Strategy

- The Sub-Fund will invest primarily in a diversified portfolio of CIS, other investment funds, ETFs, securities (including but not limited to fixed income securities, equities, REITs, money market instruments and cash).
- The fixed income securities may be investment grade, non-investment grade and/or unrated securities primarily issued by companies, governments, quasi-governments, government agencies or supranationals, with no specific geographical or sectoral emphasis. They may be denominated in SGD and/or foreign currencies (which will generally be hedged back to the SGD except for some frictional currency limit to

Refer to Annex 14 (B, D and F) of the Prospectus for further information on the investment strategy of the product.

<sup>1</sup> The Prospectus is available from us or the appointed agents or distributors, or accessible at <http://www.fullertonfund.com>.

<sup>2</sup> Please note that while the name of the Sub-Fund contains reference to 'MoneyOwl', the Sub-Fund is solely managed by the Manager. The inclusion of such reference to 'MoneyOwl' is meant to reflect the collaboration and partnership with MoneyOwl Private Limited on the product creation process, including the fund strategy and product development in respect of the Sub-Fund.

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| <p>account for possible deviation from a 100% hedge). Non-rated debt securities will be subject to our internal rating process.</p> <ul style="list-style-type: none"> <li>• Equities may include, but are not limited to, REITs, companies, and ETFs listed on recognised stock exchanges globally.</li> <li>• The Sub-Fund may invest 30% or more of its NAV into LAIGB, which provides exposure to long term capital appreciation by investing in fixed income or debt securities denominated primarily in USD and primarily issued by companies, governments, quasi-governments, government agencies or supranationals in the Asian region.</li> <li>• We may use FDIs for hedging and EPM purposes.</li> <li>• Neutral asset allocation: 60% equities, 40% fixed income and/or cash.</li> </ul>  |  |
| <b>Parties Involved</b>   |  |
| <p><b>WHO ARE YOU INVESTING WITH?</b></p> <ul style="list-style-type: none"> <li>• The Managers are Fullerton Fund Management Company Ltd.</li> <li>• The management company of the Fullerton Lux Funds is Lemanik Asset Management S.A. and it has appointed the Managers as the investment manager of the Fullerton Lux Sub-Funds.</li> <li>• The Trustee is HSBC Institutional Trust Services (Singapore) Limited.</li> <li>• The Custodian is The Hongkong and Shanghai Banking Corporation Limited.</li> </ul>   | <p>Refer to the "The Managers" and "The Trustee and Custodian" sections and Annex 14 (E) of the Prospectus for further information on their roles and responsibilities, and what happens if they become insolvent.</p> |
| <b>KEY RISKS</b>  |  |
| <p><b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b><br/> <b>The value of the product and its distributions may rise or fall. These risk factors may cause you to lose some or all of your investment (including initial principal investment). You should note that the NAV of the Sub-Fund has potential for high volatility due to its investment policies or portfolio management techniques.</b></p>   | <p>Refer to the "Risks" section and Annex 14 (N and O) of the Prospectus for further information on risks of the product.</p>  |
| <b>Market and Credit Risks</b>  |  |
| <ul style="list-style-type: none"> <li>• <b>You are exposed to equity market, currency and interest rate risks.</b> <ul style="list-style-type: none"> <li>○ Investments in fixed income and/or equity funds may be subject to interest rate and equity market fluctuations.</li> </ul> </li> <li>• <b>You are exposed to credit risk.</b> <ul style="list-style-type: none"> <li>○ The issuer of securities, counterparties and custodians to transactions may default on their obligations.</li> </ul> </li> <li>• <b>You are exposed to emerging market risk.</b> <ul style="list-style-type: none"> <li>○ The legal infrastructure and accounting, auditing and reporting standards of emerging countries may not provide the same degree of investor protection or disclosure as major securities markets.</li> </ul> </li> <li>• <b>You are exposed to political, regulatory and legal risks.</b> <ul style="list-style-type: none"> <li>○ The Sub-Fund may be affected by international political developments, changes in government and taxation policies, restrictions on foreign investment and currency repatriation, and other developments in the laws and regulations of countries in which it may invest.</li> <li>○ Fullerton Lux Funds is domiciled in Luxembourg and regulatory protections in Singapore may not apply. It may also be subject to more restrictive regulations and investment limits.</li> </ul> </li> </ul> |  |
| <b>Liquidity Risks</b>  |  |
| <ul style="list-style-type: none"> <li>• <b>The Sub-Fund is not listed and you can redeem only on Dealing Days through us or the appointed agents or distributors.</b></li> <li>• In exceptional circumstances, the Sub-Fund's investments in underlying funds may not be readily redeemable.</li> </ul>  |  |
| <b>Product-Specific Risks</b>   |  |
| <ul style="list-style-type: none"> <li>• <b>You are exposed to derivatives risk.</b> <ul style="list-style-type: none"> <li>○ The Sub-Fund and its underlying funds may use FDIs. They may be negatively impacted if the FDIs do not work as anticipated. They may</li> </ul> </li> </ul>   |  |

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| <p>suffer greater losses than if FDIs are not used. FDIs are exposed to counterparty, regulatory and other risks.</p> <ul style="list-style-type: none"> <li>● <b>You are exposed to the risk of investing in other funds.</b> <ul style="list-style-type: none"> <li>○ The Sub-Fund may heavily invest in one or a very small number of investment funds, which could result in large gains or losses.</li> </ul> </li> <li>● <b>You are exposed to China risk.</b> <ul style="list-style-type: none"> <li>○ The Sub-Fund may be exposed to risks of investing in China such as, limited investment capabilities and restrictions, risks relating to investments via QFII/RQFII and Bond Connect, illiquidity of the domestic securities market, delay/disruption in executing and settling trades, and/or taxation policy uncertainties.</li> </ul> </li> <li>● <b>You are exposed to risks from distributions out of capital and fixed distributions.</b> <ul style="list-style-type: none"> <li>○ The Sub-Fund may make distributions out of its capital (if income is insufficient). This may cause its NAV to fall, and amount to a partial return of your original investment and reduced future returns. The potential distribution out of capital for Class R1 is expected to be more substantial than Class R due to the fixed payout and higher payout rate.</li> <li>○ If the NAV of a Class falls below a minimum size due to substantial distributions out of capital, we may terminate and/or consolidate the Units of the Class</li> </ul> </li> </ul> |  |
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**FEES AND CHARGES**

**WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?**

Payable directly by you (as a percentage of your gross investment amount):

|                           |                          |
|---------------------------|--------------------------|
| <b>Preliminary Charge</b> | Currently 0%, Maximum 5% |
| <b>Realisation Charge</b> | Currently 0%, Maximum 2% |
| <b>Switching Fee</b>      | Currently 0%, Maximum 2% |

Payable by the Sub-Fund from invested proceeds to us, the Trustee and other parties (as a percentage of the Sub-Fund's NAV):

|                                   |   |
|-----------------------------------|---|
| <b>Management Fee</b>             |   |
| All Classes:                      | Currently 0.4% p.a., Maximum 1.0% p.a.  |
| <i>Out of the Management Fee:</i> | <i>Retained by us: 100%.</i><br><i>Paid by us to agents or distributors (trailer fee): 0%</i>   |
| <b>Trustee Fee</b>                | Currently not more than 0.1% p.a., Maximum 0.25% p.a., Minimum S\$15,000 p.a..  |
| <b>Other fees and charges</b>     | Each of the registrar fee, valuation fee, audit fee, custody and transaction fees and other fees and charges may amount to or exceed 0.1% p.a.. |

Payable out of LAIGB:

|   |                  |
|---|------------------|
| <b>Management company fee</b>   | Up to 0.04% p.a. |
| <b>Depository fee</b>   | Up to 0.5% p.a.  |
| <b>Fees for administrative, registrar and transfer and domiciliary services</b> | Up to 0.05% p.a. |

- The initial charges, redemption charges and Management fees of LAIGB are currently waived / fully rebated to the Sub-Fund.
- Other expenses may be charged to the Sub-Fund, LAIGB and other CIS that the Sub-Fund may invest in.

Refer to the "Fees and Charges" section and Annex 14 (M) of the Prospectus for further information on fees and charges.

**VALUATIONS AND EXITING FROM THIS INVESTMENT**

**HOW OFTEN ARE VALUATIONS AVAILABLE?**

The Sub-Fund is valued on each Dealing Day. The issue and realisation prices of Units are quoted on a forward pricing basis and will generally be available within 2 Business Days after the relevant Dealing Day from us or our authorised agents, and may also be published on Bloomberg daily.

**HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?**

- You can exit the Sub-Fund on any Dealing Day by submitting a realisation form to us, either directly or through the agent or distributor from whom you subscribed for your Units.

Refer to the "Realisation of Units" and "Obtaining Prices of Units" sections of the Prospectus for further information on valuation and exiting from the product.

|  |             |             |            |                   |             |                 |   |             |   |                   |          |  |       |  |          |             |  |         |  |             |                   |   |             |   |                 |          |  |        |  |          |  |
|--|-------------|-------------|------------|-------------------|-------------|-----------------|---|-------------|---|-------------------|----------|--|-------|--|----------|-------------|--|---------|--|-------------|-------------------|---|-------------|---|-----------------|----------|--|--------|--|----------|--|
| <ul style="list-style-type: none"> <li>• First-time investors may cancel subscription of Units within 7 calendar days from date of subscription by submitting the Notice on Cancellation Form. You may do so without incurring the preliminary charge and fees stated above. However, you will be exposed to price changes in the NAV of the Sub-Fund since your subscription and will need to pay any bank charges, administrative or other fee imposed by the agent or distributor.</li> <li>• You will usually receive the realisation proceeds within 7 Business Days after your realisation request is received and accepted by us.</li> <li>• If you submit the realisation form by 5pm on a Dealing Day, you will be paid a price based on the NAV per Unit of the relevant class as at the Valuation Point. If submitted after 5pm on a Dealing Day, your form will be treated as having been received on the next Dealing Day.</li> <li>• Net realisation proceeds that you will receive will be realisation price multiplied by number of Units realised, less any charges. For example: <table style="margin-left: 40px; border: none;"> <tr> <td style="text-align: right;">1,000 Units</td> <td></td> <td style="text-align: right;">S\$1.05000</td> <td></td> <td style="text-align: right;">S\$1,050.00</td> </tr> <tr> <td style="text-align: right;">Number of Units</td> <td style="text-align: center;">x</td> <td style="text-align: right;">Realisation</td> <td style="text-align: center;">=</td> <td style="text-align: right;">Gross realisation</td> </tr> <tr> <td style="text-align: right;">realised</td> <td></td> <td style="text-align: right;">Price</td> <td></td> <td style="text-align: right;">proceeds</td> </tr> <tr> <td style="text-align: right;">S\$1,050.00</td> <td></td> <td style="text-align: right;">S\$0.00</td> <td></td> <td style="text-align: right;">S\$1,050.00</td> </tr> <tr> <td style="text-align: right;">Gross realisation</td> <td style="text-align: center;">-</td> <td style="text-align: right;">Realisation</td> <td style="text-align: center;">=</td> <td style="text-align: right;">Net realisation</td> </tr> <tr> <td style="text-align: right;">proceeds</td> <td></td> <td style="text-align: right;">Charge</td> <td></td> <td style="text-align: right;">proceeds</td> </tr> </table> </li> </ul> | 1,000 Units |             | S\$1.05000 |                   | S\$1,050.00 | Number of Units | x | Realisation | = | Gross realisation | realised |  | Price |  | proceeds | S\$1,050.00 |  | S\$0.00 |  | S\$1,050.00 | Gross realisation | - | Realisation | = | Net realisation | proceeds |  | Charge |  | proceeds |  |
| 1,000 Units  |             | S\$1.05000  |            | S\$1,050.00       |             |                 |   |             |   |                   |          |  |       |  |          |             |  |         |  |             |                   |   |             |   |                 |          |  |        |  |          |  |
| Number of Units  | x           | Realisation | =          | Gross realisation |             |                 |   |             |   |                   |          |  |       |  |          |             |  |         |  |             |                   |   |             |   |                 |          |  |        |  |          |  |
| realised   |             | Price       |            | proceeds          |             |                 |   |             |   |                   |          |  |       |  |          |             |  |         |  |             |                   |   |             |   |                 |          |  |        |  |          |  |
| S\$1,050.00  |             | S\$0.00     |            | S\$1,050.00       |             |                 |   |             |   |                   |          |  |       |  |          |             |  |         |  |             |                   |   |             |   |                 |          |  |        |  |          |  |
| Gross realisation  | -           | Realisation | =          | Net realisation   |             |                 |   |             |   |                   |          |  |       |  |          |             |  |         |  |             |                   |   |             |   |                 |          |  |        |  |          |  |
| proceeds   |             | Charge      |            | proceeds          |             |                 |   |             |   |                   |          |  |       |  |          |             |  |         |  |             |                   |   |             |   |                 |          |  |        |  |          |  |

**CONTACT INFORMATION**

**HOW DO YOU CONTACT US?**

If you have any queries or feedback, you may contact us at:

Telephone No : 6808 4688

Email : [info@fullerton.com.sg](mailto:info@fullerton.com.sg)

**APPENDIX: GLOSSARY OF TERMS**

|                     |   |
|---------------------|---|
| <b>Bond Connect</b> | A programme for mutual bond market access between Hong Kong and mainland China established by China Foreign Exchange Trade System & National Interbank Funding Centre, China Central Depository & Clearing Co., Ltd, Shanghai Clearing House, Hong Kong Exchanges and Clearing Limited and Central Moneymarkets Unit.                     |
| <b>Business Day</b> | Every day (other than a Saturday, Sunday or public holiday) on which commercial banks are open for business in Singapore, or any other day as the Managers and the Trustee may agree in writing.  |
| <b>CIS</b>          | Collective investment schemes.  |
| <b>Dealing Day</b>  | In connection with the issuance, cancellation and realisation of Units, means every Business Day in Singapore which is also a week day on which banks are normally open for business in Luxembourg.   |
| <b>EPM</b>          | Efficient portfolio management.   |
| <b>ETFs</b>         | Exchange traded funds.  |
| <b>FDIs</b>         | Financial derivative instruments, which may include (but not limited to) options on securities, over-the-counter options, interest rate swaps, credit default swaps, futures, currency forwards, contract for difference, credit derivatives or structured notes such as credit-linked notes, equity-linked notes and index-linked notes. |
| <b>Holdings</b>     | Holdings of Units.  |
| <b>LAIGB</b>        | Fullerton Lux Funds – Asian Investment Grade Bonds, a sub-fund of Fullerton Lux Funds.  |
| <b>NAV</b>          | (a) In relation to the Sub-Fund, the value of all assets of the Sub-Fund less liabilities or, as the context may require, of a Unit of the Sub-Fund, determined in accordance with the provisions of the trust deed relating to the Sub-Fund.<br>(b) In relation to any other fund, means the net asset value of that fund.               |
| <b>p.a.</b>         | per annum.  |
| <b>QFII</b>         | Qualified Foreign Institutional Investor, as prescribed under the prevailing regulations in the People's Republic of China.   |
| <b>REITs</b>        | Real estate investment trusts.  |
| <b>RQFII</b>        | Renminbi Qualified Foreign Institutional Investor, as prescribed under the prevailing regulations in the People's Republic of China.  |

|                        |   |
|------------------------|---|
| <b>Units</b>           | Units in the Sub-Fund.  |
| <b>Valuation Day</b>   | The relevant Dealing Day or such other day as we may determine (with the prior approval of the Trustee) upon one month's prior notice of the change being given to the Holders.   |
| <b>Valuation Point</b> | The close of business of the last relevant market to close on the relevant Valuation Day on which the NAV of the Sub-Fund or class of its Units is to be determined for a Dealing Day (or such other time as we may determine), subject to the Trustee's prior approval and (if required by the Trustee) providing notice to the Holders. |